



**Statement of Account**

October 1, 2014 Through October 31, 2014

**Carbon Valley Principal Fund**

**Account Number : 1283214**

**Simply Accounting LLC  
2228 S. County Rd. 31  
Loveland, CO 80537**

**\*\*Please note our "Suite" number has changed to Suite #850\*\***

**Zions Bank's Denver Corporate Trust Office  
1001 17th Street, Suite 850, Denver, Colorado 80202**

**\*\*All Administrator Contact Information Remains the Same\*\***

Please contact your administrator - Jennifer Eckert  
with any questions concerning your account.

***Confidential And Privileged Information***

## Cash Reconciliation

	Income	Principal
<i>Opening Balance October 1, 2014</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b><i>Receipts</i></b>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	7.53	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	8,333.33
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	7.53
<b><i>Total Receipts</i></b>	<b>7.53</b>	<b>8,340.86</b>
<b><i>Disbursements</i></b>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-7.53	0.00
<b><i>Total Disbursements</i></b>	<b>-7.53</b>	<b>0.00</b>
<b><i>Net Cash Management</i></b>	<b>0.00</b>	<b>-8,340.86</b>
<b><i>Closing Balance October 31, 2014</i></b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

## Investment Summary

October 31, 2014	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	93,610.42	93,610.42	0.00	107.65	8.35
<i>Total Portfolio</i>	<b>100.00 %</b>	<b>93,610.42</b>	<b>93,610.42</b>	<b>0.00</b>	<b>107.65</b>	<b>8.35</b>
<i>Net Cash</i>			<b>0.00</b>			
<i>Total Market Value</i>			<b>93,610.42</b>			

# Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<b><u>Temp Invstmnt Fnds - Taxable</u></b>						
93,610.42	CSAFE csafe	93,610.42	100.00	93,610.42	0.00	8.35
<b>93,610.42</b>	<b>** Sub Totals **</b>	<b>93,610.42</b>		<b>93,610.42</b>	<b>0.00</b>	<b>8.35</b>
<b><u>Leases</u></b>						
1	Carbon Valley Academy, lease exp. 6/30/15 510218977	0.00	0.00	0.00	0.00	0.00
<b>1</b>	<b>** Sub Totals **</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b><u>Memo Assets</u></b>						
1	\$4,175,000 Title Ins Policy #O-9701-1958492 510216937	0.00	0.00	0.00	0.00	0.00
1	Assgnmt of Lease & Rents 3445941 filed 1/8/07 510217027	0.00	0.00	0.00	0.00	0.00
1	Assignment of Mortgage 3445940 filed 01/08/07 510217021	0.00	0.00	0.00	0.00	0.00
1	Lease Agreement #3445939 filed 01/08/07 510217033	0.00	0.00	0.00	0.00	0.00
1	Mortgage & Loan Agmt #3445938 filed 01/08/07 510217039	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>** Sub Totals **</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b><u>UCC Financing Statement</u></b>						
1	UCC Fin Stmt #20062123746 Exp 12/26/2016 510216973	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #20062123747 Exp 12/26/16 510216961	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #3445942 Exp 01/08/2017 510216967	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #3445943 Exp 01/08/2017 510216955	0.00	0.00	0.00	0.00	0.00
<b>4</b>	<b>** Sub Totals **</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>93,620.42</b>	<b>** Grand Totals **</b>	<b>93,610.42</b>		<b>93,610.42</b>	<b>0.00</b>	<b>8.35</b>

*Cash Summary*

<i>Principal Cash</i>	<b>0.00</b>
<i>Income Cash</i>	<b>0.00</b>
<i>Invested Income</i>	<b>0.00</b>

## Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 85,269.56
	<b><u>Interest</u></b>			
10/01/2014	Interest CSAFE Interest From 09/01/2014 To 09/30/2014	7.53		
	<b>Sub Total</b>	<b>7.53</b>	<b>0.00</b>	<b>0.00</b>
	<b><u>Receipts</u></b>			
10/24/2014	Cash Deposit Deposit Revenues October 2014 payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		8,333.33	
	<b>Sub Total</b>	<b>0.00</b>	<b>8,333.33</b>	<b>0.00</b>
	<b><u>Cash Management</u></b>			
10/01/2014	Sweep - Buy CSAFE 7.53 Par Val @ \$100.00		-7.53	7.53
10/24/2014	Buy CSAFE 8333.33 Par Val @ \$100.00		-8,333.33	8,333.33
	<b>Sub Total</b>	<b>0.00</b>	<b>-8,340.86</b>	<b>8,340.86</b>
	Net Transfers - Principal	7.53		
	Net Transfers - Income	-7.53		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 93,610.42