



Statement of Account

October 1, 2014 Through October 31, 2014

Carbon Valley Reserve Fund

Account Number : 1283216

Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537

****Please note our "Suite" number has changed to Suite #850****

Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202

****All Administrator Contact Information Remains the Same****

Please contact your administrator - Jennifer Eckert
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance October 1, 2014</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	36.38	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	0.00
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	36.38
<i>Total Receipts</i>	36.38	36.38
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-36.38	0.00
<i>Total Disbursements</i>	-36.38	0.00
<i>Net Cash Management</i>	0.00	-36.38
<i>Closing Balance October 31, 2014</i>	\$ 0.00	\$ 0.00

Investment Summary

October 31, 2014	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	378,403.96	378,403.96	0.00	435.16	36.23
<i>Total Portfolio</i>	100.00 %	378,403.96	378,403.96	0.00	435.16	36.23
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			378,403.96			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
378,403.96	CSAFE csafe	378,403.96	100.00	378,403.96	0.00	36.23
378,403.96	** Sub Totals **	378,403.96		378,403.96	0.00	36.23
378,403.96	** Grand Totals **	378,403.96		378,403.96	0.00	36.23

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description		Income	Principal	Carrying Value
	<i>Starting Balances</i>		\$ 0.00	\$ 0.00	\$ 378,367.58
	<u>Interest</u>				
10/01/2014	Interest CSAFE Interest From 09/01/2014 To 09/30/2014		36.38		
		Sub Total	36.38	0.00	0.00
	<u>Cash Management</u>				
10/01/2014	Sweep - Buy CSAFE 36.38 Par Val @ \$100.00			-36.38	36.38
		Sub Total	0.00	-36.38	36.38
	Net Transfers - Principal	36.38			
	Net Transfers - Income	-36.38			
	<i>Ending Balances</i>		\$ 0.00	\$ 0.00	\$ 378,403.96