

**ZIONS BANK®**

**Statement of Account**  
**July 1, 2014 Through July 31, 2014**

**Carbon Valley Interest Fund**

**Account Number : 1283215**

**Simply Accounting LLC**  
**2228 S. County Rd. 31**  
**Loveland, CO 80537**

**Zions Bank's Denver Corporate Trust Office**  
**1001 17th Street, Suite 850, Denver, Colorado 80202**

**\*\*All Administrator Contact Information Remains the Same\*\***

Please contact your administrator - Jennifer Eckert  
with any questions concerning your account.

***Confidential And Privileged Information***

## Cash Reconciliation

	Income	Principal
<i>Opening Balance July 1, 2014</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	2.18	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	22,171.88
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	2.18
<b><i>Total Receipts</i></b>	<b>2.18</b>	<b>22,174.06</b>
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-2.18	0.00
<b><i>Total Disbursements</i></b>	<b>-2.18</b>	<b>0.00</b>
<i>Net Cash Management</i>	0.00	-22,174.06
<i>Closing Balance July 31, 2014</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

July 01, 2014 To July 31, 2014

Account Name : Carbon Valley Interest Fund

Account No : 1283215

## Investment Summary

July 31, 2014	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	59,562.89	59,562.89	0.00	68.50	4.16
<i>Total Portfolio</i>	<b>100.00 %</b>	<b>59,562.89</b>	<b>59,562.89</b>	<b>0.00</b>	<b>68.50</b>	<b>4.16</b>
<i>Net Cash</i>			<b>0.00</b>			
<i>Total Market Value</i>			<b>59,562.89</b>			

# Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<b><u>Temp Invstmnt Fnds - Taxable</u></b>						
59,562.89	CSAFE csafe	59,562.89	100.00	59,562.89	0.00	4.16
<b>59,562.89</b>	<b>** Sub Totals **</b>	<b>59,562.89</b>		<b>59,562.89</b>	<b>0.00</b>	<b>4.16</b>
<b>59,562.89</b>	<b>** Grand Totals **</b>	<b>59,562.89</b>		<b>59,562.89</b>	<b>0.00</b>	<b>4.16</b>

*Cash Summary*

<i>Principal Cash</i>	<b>0.00</b>
<i>Income Cash</i>	<b>0.00</b>
<i>Invested Income</i>	<b>0.00</b>

# Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 37,388.83
	<b><u>Interest</u></b>			
07/01/2014	Interest CSAFE Interest From 06/01/2014 To 06/30/2014	2.18		
	<b>Sub Total</b>	<b>2.18</b>	<b>0.00</b>	<b>0.00</b>
	<b><u>Receipts</u></b>			
07/25/2014	Cash Deposit Deposit Revenues August 2014 payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		22,171.88	
	<b>Sub Total</b>	<b>0.00</b>	<b>22,171.88</b>	<b>0.00</b>
	<b><u>Cash Management</u></b>			
07/01/2014	Sweep - Buy CSAFE 2.18 Par Val @ \$1.00		-2.18	2.18
07/25/2014	Sweep - Buy CSAFE 22171.88 Par Val @ \$1.00		-22,171.88	22,171.88
	<b>Sub Total</b>	<b>0.00</b>	<b>-22,174.06</b>	<b>22,174.06</b>
	Net Transfers - Principal	2.18		
	Net Transfers - Income	-2.18		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 59,562.89