



Statement of Account

August 1, 2014 Through August 31, 2014

Carbon Valley Interest Fund

Account Number : 1283215

**Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537**

**Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202**

****All Administrator Contact Information Remains the Same****

Please contact your administrator - Jennifer Eckert
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

| | Income | Principal |
|--|----------------|------------------|
| <i>Opening Balance August 1, 2014</i> | \$ 0.00 | \$ 0.00 |
| <i>Receipts</i> | | |
| <i>Sales</i> | 0.00 | 0.00 |
| <i>Interest</i> | 4.16 | 0.00 |
| <i>Dividends</i> | 0.00 | 0.00 |
| <i>Other Receipts</i> | 0.00 | 22,171.88 |
| <i>Collective Fund Earnings</i> | 0.00 | 0.00 |
| <i>Transfers</i> | 0.00 | 4.16 |
| <i>Total Receipts</i> | 4.16 | 22,176.04 |
| <i>Disbursements</i> | | |
| <i>Purchases</i> | 0.00 | 0.00 |
| <i>Fees</i> | 0.00 | 0.00 |
| <i>Other Disbursements</i> | 0.00 | 0.00 |
| <i>Transfers</i> | -4.16 | 0.00 |
| <i>Total Disbursements</i> | -4.16 | 0.00 |
| <i>Net Cash Management</i> | 0.00 | -22,176.04 |
| <i>Closing Balance August 31, 2014</i> | \$ 0.00 | \$ 0.00 |

Investment Summary

| August 31, 2014 | Portfolio % | Cost | Market Value | Unrealized Gain/Loss | Estimated Ann Income | Accrued Income |
|---------------------------|-----------------|------------------|------------------|----------------------|----------------------|----------------|
| Cash & Equivalents | 100.00% | 81,738.93 | 81,738.93 | 0.00 | 93.18 | 6.39 |
| <i>Total Portfolio</i> | 100.00 % | 81,738.93 | 81,738.93 | 0.00 | 93.18 | 6.39 |
| <i>Net Cash</i> | | | 0.00 | | | |
| <i>Total Market Value</i> | | | 81,738.93 | | | |

Holdings

| Shares / PV | Asset Description Issue ID | Cost | Price | Market Value | Unrealized Gain/Loss | Accrued Income |
|--|-------------------------------|------------------|--------|------------------|----------------------|----------------|
| <u>Temp Invstmnt Fnds - Taxable</u> | | | | | | |
| 81,738.93 | CSAFE csafe | 81,738.93 | 100.00 | 81,738.93 | 0.00 | 6.39 |
| 81,738.93 | ** Sub Totals ** | 81,738.93 | | 81,738.93 | 0.00 | 6.39 |
| 81,738.93 | ** Grand Totals ** | 81,738.93 | | 81,738.93 | 0.00 | 6.39 |

Cash Summary

| | |
|------------------------|-------------|
| <i>Principal Cash</i> | 0.00 |
| <i>Income Cash</i> | 0.00 |
| <i>Invested Income</i> | 0.00 |

Account Transactions

| Date | Description | Income | Principal | Carrying Value |
|------------|---|-------------|-------------------|------------------|
| | <i>Starting Balances</i> | \$ 0.00 | \$ 0.00 | \$ 59,562.89 |
| | <u>Interest</u> | | | |
| 08/01/2014 | Interest CSAFE Interest From 07/01/2014 To 07/31/2014 | 4.16 | | |
| | Sub Total | 4.16 | 0.00 | 0.00 |
| | <u>Receipts</u> | | | |
| 08/25/2014 | Cash Deposit Deposit Revenues September 2014 payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement | | 22,171.88 | |
| | Sub Total | 0.00 | 22,171.88 | 0.00 |
| | <u>Cash Management</u> | | | |
| 08/01/2014 | Sweep - Buy CSAFE 4.16 Par Val @ \$1.00 | | -4.16 | 4.16 |
| 08/25/2014 | Sweep - Buy CSAFE 22171.88 Par Val @ \$1.00 | | -22,171.88 | 22,171.88 |
| | Sub Total | 0.00 | -22,176.04 | 22,176.04 |
| | Net Transfers - Principal | 4.16 | | |
| | Net Transfers - Income | -4.16 | | |
| | <i>Ending Balances</i> | \$ 0.00 | \$ 0.00 | \$ 81,738.93 |