



Statement of Account

August 1, 2014 Through August 31, 2014

Carbon Valley Principal Fund

Account Number : 1283214

**Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537**

**Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202**

****All Administrator Contact Information Remains the Same****

Please contact your administrator - Jennifer Eckert
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance August 1, 2014</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	6.04	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	8,333.33
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	6.04
<i>Total Receipts</i>	6.04	8,339.37
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-6.04	0.00
<i>Total Disbursements</i>	-6.04	0.00
<i>Net Cash Management</i>	0.00	-8,339.37
<i>Closing Balance August 31, 2014</i>	\$ 0.00	\$ 0.00

Investment Summary

August 31, 2014	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	76,929.26	76,929.26	0.00	87.70	6.97
<i>Total Portfolio</i>	100.00 %	76,929.26	76,929.26	0.00	87.70	6.97
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			76,929.26			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
76,929.26	CSAFE csafe	76,929.26	100.00	76,929.26	0.00	6.97
76,929.26	** Sub Totals **	76,929.26		76,929.26	0.00	6.97
<u>Leases</u>						
1	Carbon Valley Academy, lease exp. 6/30/15 510218977	0.00	0.00	0.00	0.00	0.00
1	** Sub Totals **	0.00		0.00	0.00	0.00
<u>Memo Assets</u>						
1	\$4,175,000 Title Ins Policy #O-9701-1958492 510216937	0.00	0.00	0.00	0.00	0.00
1	Assgnmt of Lease & Rents 3445941 filed 1/8/07 510217027	0.00	0.00	0.00	0.00	0.00
1	Assignment of Mortgage 3445940 filed 01/08/07 510217021	0.00	0.00	0.00	0.00	0.00
1	Lease Agreement #3445939 filed 01/08/07 510217033	0.00	0.00	0.00	0.00	0.00
1	Mortgage & Loan Agmt #3445938 filed 01/08/07 510217039	0.00	0.00	0.00	0.00	0.00
5	** Sub Totals **	0.00		0.00	0.00	0.00
<u>UCC Financing Statement</u>						
1	UCC Fin Stmt #20062123746 Exp 12/26/2016 510216973	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #20062123747 Exp 12/26/16 510216961	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #3445942 Exp 01/08/2017 510216967	0.00	0.00	0.00	0.00	0.00

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
1	UCC Fin Stmt #3445943 Exp 01/08/2017 510216955	0.00	0.00	0.00	0.00	0.00
4	<i>** Sub Totals **</i>	0.00		0.00	0.00	0.00
76,939.26	<i>** Grand Totals **</i>	76,929.26		76,929.26	0.00	6.97

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 68,589.89
	<u>Interest</u>			
08/01/2014	Interest CSAFE Interest From 07/01/2014 To 07/31/2014	6.04		
	Sub Total	6.04	0.00	0.00
	<u>Receipts</u>			
08/25/2014	Cash Deposit Deposit Revenues September 2014 payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		8,333.33	
	Sub Total	0.00	8,333.33	0.00
	<u>Cash Management</u>			
08/01/2014	Sweep - Buy CSAFE 6.04 Par Val @ \$1.00		-6.04	6.04
08/25/2014	Sweep - Buy CSAFE 8333.33 Par Val @ \$1.00		-8,333.33	8,333.33
	Sub Total	0.00	-8,339.37	8,339.37
	Net Transfers - Principal	6.04		
	Net Transfers - Income	-6.04		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 76,929.26