



Statement of Account

September 1, 2014 Through September 30, 2014

Carbon Valley Interest Fund

Account Number : 1283215

**Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537**

****Please note our "Suite" number has changed to Suite #850****

**Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202**

****All Administrator Contact Information Remains the Same****

Please contact your administrator - Jennifer Eckert
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance September 1, 2014</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	6.39	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	22,171.88
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	6.39
<i>Total Receipts</i>	6.39	22,178.27
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-6.39	0.00
<i>Total Disbursements</i>	-6.39	0.00
<i>Net Cash Management</i>	0.00	-22,178.27
<i>Closing Balance September 30, 2014</i>	\$ 0.00	\$ 0.00

Investment Summary

September 30, 2014	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	103,917.20	103,917.20	0.00	123.66	8.24
<i>Total Portfolio</i>	100.00 %	103,917.20	103,917.20	0.00	123.66	8.24
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			103,917.20			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
103,917.2	CSAFE csafe	103,917.20	100.00	103,917.20	0.00	8.24
103,917.2	** Sub Totals **	103,917.20		103,917.20	0.00	8.24
103,917.2	** Grand Totals **	103,917.20		103,917.20	0.00	8.24

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 81,738.93
	<u>Interest</u>			
09/02/2014	Interest CSAFE Interest From 08/01/2014 To 08/31/2014	6.39		
	Sub Total	6.39	0.00	0.00
	<u>Receipts</u>			
09/25/2014	Cash Deposit Deposit Revenues October 2014 payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		22,171.88	
	Sub Total	0.00	22,171.88	0.00
	<u>Cash Management</u>			
09/02/2014	Sweep - Buy CSAFE 6.39 Par Val @ \$100.00		-6.39	6.39
09/26/2014	Sweep - Buy CSAFE 22171.88 Par Val @ \$100.00		-22,171.88	22,171.88
	Sub Total	0.00	-22,178.27	22,178.27
	Net Transfers - Principal	6.39		
	Net Transfers - Income	-6.39		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 103,917.20