



Statement of Account

January 1, 2015 Through January 31, 2015

Carbon Valley Interest Fund

Account Number : 1283215

**Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537**

****Please note our "Suite" number has changed to Suite #850****

**Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202**

****All Administrator Contact Information Remains the Same****

Please contact your administrator - Jennifer Eckert
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance January 1, 2015</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
Sales	0.00	0.00
Interest	2.21	0.00
Dividends	0.00	0.00
Other Receipts	0.00	22,000.18
Collective Fund Earnings	0.00	0.00
Transfers	0.00	2.21
Total Receipts	2.21	22,002.39
<i>Disbursements</i>		
Purchases	0.00	0.00
Fees	0.00	0.00
Other Disbursements	0.00	0.00
Transfers	-2.21	0.00
Total Disbursements	-2.21	0.00
<i>Net Cash Management</i>	0.00	-22,002.39
<i>Closing Balance January 31, 2015</i>	\$ 0.00	\$ 0.00

Investment Summary

January 31, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	58,497.69	58,497.69	0.00	72.54	4.38
<i>Total Portfolio</i>	100.00 %	58,497.69	58,497.69	0.00	72.54	4.38
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			58,497.69			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
58,497.69	CSAFE csafe	58,497.69	100.00	58,497.69	0.00	4.38
58,497.69	** Sub Totals **	58,497.69		58,497.69	0.00	4.38
58,497.69	** Grand Totals **	58,497.69		58,497.69	0.00	4.38

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 36,495.30
	<u>Interest</u>			
01/02/2015	Interest CSAFE Interest From 12/01/2014 To 12/31/2014	2.21		
	Sub Total	2.21	0.00	0.00
	<u>Receipts</u>			
01/22/2015	Transfer Between Accounts - Deposit Transfer From Other Account Transfer amount in excess of Bond Reserve Requirement from Reserve Fund (1283216)		297.05	
01/23/2015	Cash Deposit Deposit Revenues February 2015 payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		21,703.13	
	Sub Total	0.00	22,000.18	0.00
	<u>Cash Management</u>			
01/05/2015	Sweep - Buy CSAFE 2.21 Par Val @ \$100.00		-2.21	2.21
01/22/2015	Sweep - Buy CSAFE 297.05 Par Val @ \$100.00		-297.05	297.05
01/26/2015	Sweep - Buy CSAFE 21703.13 Par Val @ \$100.00		-21,703.13	21,703.13
	Sub Total	0.00	-22,002.39	22,002.39
	Net Transfers - Principal	2.21		
	Net Transfers - Income	-2.21		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 58,497.69