



**Statement of Account**

**November 1, 2015 Through November 30, 2015**

**Carbon Valley Interest Fund**

**Account Number : 1283215**

**Simply Accounting LLC  
2228 S. County Rd. 31  
Loveland, CO 80537  
Cntry: USA**

**Zions Bank's Denver Corporate Trust Office  
1001 17th Street, Suite 850, Denver, Colorado 80202**

Please contact your administrator - Ryan Pollihan  
with any questions concerning your account.

***Confidential And Privileged Information***

## Cash Reconciliation

	Income	Principal
<i>Opening Balance November 1, 2015</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	19.00	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	21,187.50
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	19.00
<b><i>Total Receipts</i></b>	<b>19.00</b>	<b>21,206.50</b>
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-19.00	0.00
<b><i>Total Disbursements</i></b>	<b>-19.00</b>	<b>0.00</b>
<i>Net Cash Management</i>	0.00	-21,206.50
<i>Closing Balance November 30, 2015</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

## Investment Summary

November 30, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	145,058.34	145,058.34	0.00	329.28	23.88
<i>Total Portfolio</i>	<b>100.00 %</b>	<b>145,058.34</b>	<b>145,058.34</b>	<b>0.00</b>	<b>329.28</b>	<b>23.88</b>
<i>Net Cash</i>			<b>0.00</b>			
<i>Total Market Value</i>			<b>145,058.34</b>			

# Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<b><u>Temp Invstmnt Fnds - Taxable</u></b>						
145,058.34	CSAFE	145,058.34	100.00	145,058.34	0.00	23.88
	CSAFE					
<b>145,058.34</b>	<b>** Sub Totals **</b>	<b>145,058.34</b>		<b>145,058.34</b>	<b>0.00</b>	<b>23.88</b>
<b>145,058.34</b>	<b>** Grand Totals **</b>	<b>145,058.34</b>		<b>145,058.34</b>	<b>0.00</b>	<b>23.88</b>

*Cash Summary*

<i>Principal Cash</i>	<b>0.00</b>
<i>Income Cash</i>	<b>0.00</b>
<i>Invested Income</i>	<b>0.00</b>

# Account Transactions

Date	Description	Income	Principal	Carrying Value
	<b><i>Starting Balances</i></b>	\$ 0.00	\$ 0.00	\$ 123,851.84
	<b><u>Interest</u></b>			
11/02/2015	Interest CSAFE Interest From 10/01/2015 To 10/31/2015	19.00		
	<b>Sub Total</b>	<b>19.00</b>	<b>0.00</b>	<b>0.00</b>
	<b><u>Receipts</u></b>			
11/25/2015	Cash Deposit Deposit Revenues December 2015 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		21,187.50	
	<b>Sub Total</b>	<b>0.00</b>	<b>21,187.50</b>	<b>0.00</b>
	<b><u>Cash Management</u></b>			
11/02/2015	Sweep - Buy CSAFE 19 Par Val @ \$100.00		-19.00	19.00
11/27/2015	Sweep - Buy CSAFE 21187.5 Par Val @ \$100.00		-21,187.50	21,187.50
	<b>Sub Total</b>	<b>0.00</b>	<b>-21,206.50</b>	<b>21,206.50</b>
	Net Transfers - Principal	19.00		
	Net Transfers - Income	-19.00		
	<b><i>Ending Balances</i></b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 145,058.34</b>