



Statement of Account
August 1, 2015 Through August 31, 2015

Carbon Valley Principal Fund

Account Number : 1283214

Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537
Cntry: USA

Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202

Please contact your administrator - Ryan Pollihan
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance August 1, 2015</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	10.57	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	9,166.67
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	10.57
<i>Total Receipts</i>	10.57	9,177.24
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-10.57	0.00
<i>Total Disbursements</i>	-10.57	0.00
<i>Net Cash Management</i>	0.00	-9,177.24
<i>Closing Balance August 31, 2015</i>	\$ 0.00	\$ 0.00

Investment Summary

August 31, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	85,332.30	85,332.30	0.00	158.72	12.27
<i>Total Portfolio</i>	100.00 %	85,332.30	85,332.30	0.00	158.72	12.27
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			85,332.30			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
85,332.3	CSAFE	85,332.30	100.00	85,332.30	0.00	12.27
	CSAFE					
85,332.3	* * Sub Totals * *	85,332.30		85,332.30	0.00	12.27
<u>Insurance Policies</u>						
1	\$4,175,000 Title Ins Policy #O-9701-1958492 510216937	0.00	0.00	0.00	0.00	0.00
1	* * Sub Totals * *	0.00		0.00	0.00	0.00
<u>Leases</u>						
1	Carbon Valley Academy, lease exp. 6/30/15 510218977	0.00	0.00	0.00	0.00	0.00
1	* * Sub Totals * *	0.00		0.00	0.00	0.00
<u>Memo Assets</u>						
1	Assgnmt of Lease & Rents 3445941 filed 1/8/07 510217027	0.00	0.00	0.00	0.00	0.00
1	Assignment of Mortgage 3445940 filed 01/08/07 510217021	0.00	0.00	0.00	0.00	0.00
1	Lease Agreement #3445939 filed 01/08/07 510217033	0.00	0.00	0.00	0.00	0.00
1	Mortgage & Loan Agmt #3445938 filed 01/08/07 510217039	0.00	0.00	0.00	0.00	0.00
4	* * Sub Totals * *	0.00		0.00	0.00	0.00
<u>UCC Financing Statement</u>						
1	UCC Fin Stmt #20062123746 Exp 12/26/2016 510216973	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #20062123747 Exp 12/26/16 510216961	0.00	0.00	0.00	0.00	0.00

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
1	UCC Fin Stmt #3445942 Exp 01/08/2017 510216967	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #3445943 Exp 01/08/2017 510216955	0.00	0.00	0.00	0.00	0.00
4	** Sub Totals **	0.00		0.00	0.00	0.00
85,342.3	** Grand Totals **	85,332.30		85,332.30	0.00	12.27

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 76,155.06
	<u>Interest</u>			
08/03/2015	Interest CSAFE Interest From 07/01/2015 To 07/31/2015	10.57		
	Sub Total	10.57	0.00	0.00
	<u>Receipts</u>			
08/25/2015	Cash Deposit Deposit Revenues August 2015 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		9,166.67	
	Sub Total	0.00	9,166.67	0.00
	<u>Cash Management</u>			
08/03/2015	Sweep - Buy CSAFE 10.57 Par Val @ \$100.00		-10.57	10.57
08/26/2015	Sweep - Buy CSAFE 9166.67 Par Val @ \$100.00		-9,166.67	9,166.67
	Sub Total	0.00	-9,177.24	9,177.24
	Net Transfers - Principal	10.57		
	Net Transfers - Income	-10.57		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 85,332.30