



Statement of Account

September 1, 2015 Through September 30, 2015

Carbon Valley Reserve Fund

Account Number : 1283216

**Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537
Cntry: USA**

**Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202**

Please contact your administrator - Ryan Pollihan
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance September 1, 2015</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	59.57	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	0.00
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	59.57
<i>Total Receipts</i>	59.57	59.57
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-59.57	0.00
<i>Total Disbursements</i>	-59.57	0.00
<i>Net Cash Management</i>	0.00	-59.57
<i>Closing Balance September 30, 2015</i>	\$ 0.00	\$ 0.00

Investment Summary

September 30, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	378,436.03	378,436.03	0.00	779.58	60.03
<i>Total Portfolio</i>	100.00 %	378,436.03	378,436.03	0.00	779.58	60.03
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			378,436.03			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
378,436.03	CSAFE	378,436.03	100.00	378,436.03	0.00	60.03
	CSAFE					
378,436.03	** Sub Totals **	378,436.03		378,436.03	0.00	60.03
378,436.03	** Grand Totals **	378,436.03		378,436.03	0.00	60.03

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 378,376.46
	<u>Interest</u>			
09/01/2015	Interest CSAFE Interest From 08/01/2015 To 08/31/2015	59.57		
	Sub Total	59.57	0.00	0.00
	<u>Cash Management</u>			
09/01/2015	Sweep - Buy CSAFE 59.57 Par Val @ \$100.00		-59.57	59.57
	Sub Total	0.00	-59.57	59.57
	Net Transfers - Principal	59.57		
	Net Transfers - Income	-59.57		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 378,436.03