



Statement of Account

April 1, 2015 Through April 30, 2015

Carbon Valley Interest Fund

Account Number : 1283215

Simply Accounting LLC

2228 S. County Rd. 31

Loveland, CO 80537

Cntry: USA

**Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202**

Please contact your administrator - Ryan Pollihan
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
Opening Balance April 1, 2015	\$ 0.00	\$ 0.00
Receipts		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	9.79	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	21,703.13
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	9.79
Total Receipts	9.79	21,712.92
Disbursements		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-9.79	0.00
Total Disbursements	-9.79	0.00
Net Cash Management	0.00	-21,712.92
Closing Balance April 30, 2015	\$ 0.00	\$ 0.00

April 01, 2015 To April 30, 2015

Account Name : Carbon Valley Interest Fund

Account No : 1283215

Investment Summary

April 30, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	123,627.42	123,627.42	0.00	168.13	11.98
Total Portfolio	100.00 %	123,627.42	123,627.42	0.00	168.13	11.98
Net Cash			0.00			
Total Market Value			123,627.42			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
123,627.42	CSAFE csafe	123,627.42	100.00	123,627.42	0.00	11.98
123,627.42	* * Sub Totals * *	123,627.42		123,627.42	0.00	11.98
123,627.42	* * Grand Totals * *	123,627.42		123,627.42	0.00	11.98

Cash Summary

Principal Cash	0.00
Income Cash	0.00
Invested Income	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	Starting Balances	\$ 0.00	\$ 0.00	\$ 101,914.50
	<u>Interest</u>			
04/01/2015	Interest CSAFE Interest From 03/01/2015 To 03/31/2015	9.79		
	Sub Total	9.79	0.00	0.00
	<u>Receipts</u>			
04/24/2015	Cash Deposit Deposit Revenues April 2015 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		21,703.13	
	Sub Total	0.00	21,703.13	0.00
	<u>Cash Management</u>			
04/01/2015	Sweep - Buy CSAFE 9.79 Par Val @ \$100.00		-9.79	9.79
04/24/2015	Sweep - Buy CSAFE 21703.13 Par Val @ \$100.00		-21,703.13	21,703.13
	Sub Total	0.00	-21,712.92	21,712.92
	Net Transfers - Principal	9.79		
	Net Transfers - Income	-9.79		
	Ending Balances	\$ 0.00	\$ 0.00	\$ 123,627.42