



**Statement of Account**  
**July 1, 2015 Through July 31, 2015**  
**Carbon Valley Interest Fund**  
**Account Number : 1283215**

**Simply Accounting LLC**  
**2228 S. County Rd. 31**  
**Loveland, CO 80537**  
**Cntry: USA**

**Zions Bank's Denver Corporate Trust Office**  
**1001 17th Street, Suite 850, Denver, Colorado 80202**

Please contact your administrator - Ryan Pollihan  
with any questions concerning your account.

Confidential And Privileged Information

## Cash Reconciliation

	Income	Principal
Opening Balance July 1, 2015	<b>\$ 0.00</b>	<b>\$ 0.00</b>
Receipts		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	2.60	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	21,703.13
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	2.60
Total Receipts	<b>2.60</b>	<b>21,705.73</b>
Disbursements		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-2.60	0.00
Total Disbursements	<b>-2.60</b>	<b>0.00</b>
Net Cash Management	0.00	-21,705.73
Closing Balance July 31, 2015	<b>\$ 0.00</b>	<b>\$ 0.00</b>

July 01, 2015 To July 31, 2015

Account Name : Carbon Valley Interest Fund

Account No : 1283215

## Investment Summary

July 31, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	58,712.80	58,712.80	0.00	109.21	6.26
Total Portfolio	100.00 %	58,712.80	58,712.80	0.00	109.21	6.26
Net Cash			0.00			
Total Market Value			58,712.80			

July 01, 2015 To July 31, 2015

Account Name : Carbon Valley Interest Fund

Account No : 1283215

## Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<b><u>Temp Invstmnt Fnds - Taxable</u></b>						
58,712.8	CSAFE	58,712.80	100.00	58,712.80	0.00	6.26
	CSAFE					
<b>58,712.8</b>	<b>** Sub Totals **</b>	<b>58,712.80</b>		<b>58,712.80</b>	<b>0.00</b>	<b>6.26</b>
<b>58,712.8</b>	<b>** Grand Totals **</b>	<b>58,712.80</b>		<b>58,712.80</b>	<b>0.00</b>	<b>6.26</b>

### Cash Summary

Principal Cash	0.00
Income Cash	0.00
Invested Income	0.00

## Account Transactions

Date	Description	Income	Principal	Carrying Value
	Starting Balances	\$ 0.00	\$ 0.00	\$ 37,007.07
	<b><u>Interest</u></b>			
07/01/2015	Interest CSAFE Interest From 06/01/2015 To 06/30/2015	2.60		
	<b>Sub Total</b>	<b>2.60</b>	<b>0.00</b>	<b>0.00</b>
	<b><u>Receipts</u></b>			
07/24/2015	Cash Deposit Deposit Revenues July 2015 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		21,703.13	
	<b>Sub Total</b>	<b>0.00</b>	<b>21,703.13</b>	<b>0.00</b>
	<b><u>Cash Management</u></b>			
07/01/2015	Sweep - Buy CSAFE 2.6 Par Val @ \$100.00		-2.60	2.60
07/27/2015	Sweep - Buy CSAFE 21703.13 Par Val @ \$100.00		-21,703.13	21,703.13
	<b>Sub Total</b>	<b>0.00</b>	<b>-21,705.73</b>	<b>21,705.73</b>
	Net Transfers - Principal	2.60		
	Net Transfers - Income	-2.60		
	Ending Balances	\$ 0.00	\$ 0.00	\$ 58,712.80