



Statement of Account
July 1, 2015 Through July 31, 2015
Carbon Valley Principal Fund
Account Number : 1283214

Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537
Cntry: USA

Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202

Please contact your administrator - Ryan Pollihan
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
Opening Balance July 1, 2015	\$ 0.00	\$ 0.00
Receipts		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	8.02	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	9,166.67
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	8.02
Total Receipts	8.02	9,174.69
Disbursements		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-8.02	0.00
Total Disbursements	-8.02	0.00
Net Cash Management	0.00	-9,174.69
Closing Balance July 31, 2015	\$ 0.00	\$ 0.00

July 01, 2015 To July 31, 2015

Account Name : Carbon Valley Principal Fund

Account No : 1283214

Investment Summary

July 31, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	76,155.06	76,155.06	0.00	141.65	10.57
Total Portfolio	100.00 %	76,155.06	76,155.06	0.00	141.65	10.57
Net Cash			0.00			
Total Market Value			76,155.06			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
76,155.06	CSAFE	76,155.06	100.00	76,155.06	0.00	10.57
	CSAFE					
76,155.06	* * Sub Totals * *	76,155.06		76,155.06	0.00	10.57
<u>Insurance Policies</u>						
1	\$4,175,000 Title Ins Policy #O-9701-1958492 510216937	0.00	0.00	0.00	0.00	0.00
1	* * Sub Totals * *	0.00		0.00	0.00	0.00
<u>Leases</u>						
1	Carbon Valley Academy, lease exp. 6/30/15 510218977	0.00	0.00	0.00	0.00	0.00
1	* * Sub Totals * *	0.00		0.00	0.00	0.00
<u>Memo Assets</u>						
1	Assgnmt of Lease & Rents 3445941 filed 1/8/07 510217027	0.00	0.00	0.00	0.00	0.00
1	Assignment of Mortgage 3445940 filed 01/08/07 510217021	0.00	0.00	0.00	0.00	0.00
1	Lease Agreement #3445939 filed 01/08/07 510217033	0.00	0.00	0.00	0.00	0.00
1	Mortgage & Loan Agmt #3445938 filed 01/08/07 510217039	0.00	0.00	0.00	0.00	0.00
4	* * Sub Totals * *	0.00		0.00	0.00	0.00
<u>UCC Financing Statement</u>						
1	UCC Fin Stmt #20062123746 Exp 12/26/2016 510216973	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #20062123747 Exp 12/26/16 510216961	0.00	0.00	0.00	0.00	0.00

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
1	UCC Fin Stmt #3445942 Exp 01/08/2017 510216967	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #3445943 Exp 01/08/2017 510216955	0.00	0.00	0.00	0.00	0.00
4	* * Sub Totals * *	0.00		0.00	0.00	0.00
76,165.06	* * Grand Totals * *	76,155.06		76,155.06	0.00	10.57

Cash Summary

Principal Cash	0.00
Income Cash	0.00
Invested Income	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	Starting Balances	\$ 0.00	\$ 0.00	\$ 66,980.37
	<u>Interest</u>			
07/01/2015	Interest CSAFE Interest From 06/01/2015 To 06/30/2015	8.02		
	Sub Total	8.02	0.00	0.00
	<u>Receipts</u>			
07/24/2015	Cash Deposit Deposit Revenues July 2015 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		9,166.67	
	Sub Total	0.00	9,166.67	0.00
	<u>Cash Management</u>			
07/01/2015	Sweep - Buy CSAFE 8.02 Par Val @ \$100.00		-8.02	8.02
07/27/2015	Sweep - Buy CSAFE 9166.67 Par Val @ \$100.00		-9,166.67	9,166.67
	Sub Total	0.00	-9,174.69	9,174.69
	Net Transfers - Principal	8.02		
	Net Transfers - Income	-8.02		
	Ending Balances	\$ 0.00	\$ 0.00	\$ 76,155.06