



**Statement of Account**

**March 1, 2015 Through March 31, 2015**

**Carbon Valley Interest Fund**

**Account Number : 1283215**

**Simply Accounting LLC  
2228 S. County Rd. 31  
Loveland, CO 80537**

**Zions Bank's Denver Corporate Trust Office  
1001 17th Street, Suite 850, Denver, Colorado 80202**

Please contact your administrator - Ryan Pollihan  
with any questions concerning your account.

***Confidential And Privileged Information***

## Cash Reconciliation

	Income	Principal
<i>Opening Balance March 1, 2015</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	6.17	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	21,703.13
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	6.17
<b><i>Total Receipts</i></b>	<b>6.17</b>	<b>21,709.30</b>
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-6.17	0.00
<b><i>Total Disbursements</i></b>	<b>-6.17</b>	<b>0.00</b>
<i>Net Cash Management</i>	0.00	-21,709.30
<i>Closing Balance March 31, 2015</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

March 01, 2015 To March 31, 2015

Account Name : Carbon Valley Interest Fund

Account No : 1283215

## Investment Summary

March 31, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	101,914.50	101,914.50	0.00	137.58	9.79
<i>Total Portfolio</i>	<b>100.00 %</b>	<b>101,914.50</b>	<b>101,914.50</b>	<b>0.00</b>	<b>137.58</b>	<b>9.79</b>
<i>Net Cash</i>			<b>0.00</b>			
<i>Total Market Value</i>			<b>101,914.50</b>			

# Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<b><u>Temp Invstmnt Fnds - Taxable</u></b>						
101,914.5	CSAFE csafe	101,914.50	100.00	101,914.50	0.00	9.79
101,914.5	<b>** Sub Totals **</b>	101,914.50		101,914.50	0.00	9.79
101,914.5	<b>** Grand Totals **</b>	101,914.50		101,914.50	0.00	9.79

*Cash Summary*

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

## Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 80,205.20
	<b><u>Interest</u></b>			
03/02/2015	Interest CSAFE Interest From 02/01/2015 To 02/28/2015	6.17		
	<b>Sub Total</b>	<b>6.17</b>	<b>0.00</b>	<b>0.00</b>
	<b><u>Receipts</u></b>			
03/25/2015	Cash Deposit Deposit Revenues March 2015 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		21,703.13	
	<b>Sub Total</b>	<b>0.00</b>	<b>21,703.13</b>	<b>0.00</b>
	<b><u>Cash Management</u></b>			
03/02/2015	Sweep - Buy CSAFE 6.17 Par Val @ \$100.00		-6.17	6.17
03/26/2015	Sweep - Buy CSAFE 21703.13 Par Val @ \$100.00		-21,703.13	21,703.13
	<b>Sub Total</b>	<b>0.00</b>	<b>-21,709.30</b>	<b>21,709.30</b>
	Net Transfers - Principal	6.17		
	Net Transfers - Income	-6.17		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 101,914.50