



Statement of Account
May 1, 2015 Through May 31, 2015

Carbon Valley Interest Fund

Account Number : 1283215

Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537
Cntry: USA

Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202

Please contact your administrator - Ryan Pollihan
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance May 1, 2015</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	11.98	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	21,867.15
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	11.98
<i>Total Receipts</i>	11.98	21,879.13
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-11.98	0.00
<i>Total Disbursements</i>	-11.98	0.00
<i>Net Cash Management</i>	0.00	-21,879.13
<i>Closing Balance May 31, 2015</i>	\$ 0.00	\$ 0.00

May 01, 2015 To May 31, 2015

Account Name : Carbon Valley Interest Fund

Account No : 1283215

Investment Summary

May 31, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	145,506.55	145,506.55	0.00	224.08	16.26
<i>Total Portfolio</i>	100.00 %	145,506.55	145,506.55	0.00	224.08	16.26
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			145,506.55			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
145,506.55	CSAFE	145,506.55	100.00	145,506.55	0.00	16.26
	CSAFE					
145,506.55	** Sub Totals **	145,506.55		145,506.55	0.00	16.26
145,506.55	** Grand Totals **	145,506.55		145,506.55	0.00	16.26

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 123,627.42
	<u>Interest</u>			
05/01/2015	Interest CSAFE Interest From 04/01/2015 To 04/30/2015	11.98		
	Sub Total	11.98	0.00	0.00
	<u>Receipts</u>			
05/26/2015	Transfer Between Accounts - Deposit Transfer From Other Account Funds received from Reserve Fund a/c 1283216 for reserve fund requirement		164.02	
05/26/2015	Cash Deposit Deposit Revenues May 2015 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement		21,703.13	
	Sub Total	0.00	21,867.15	0.00
	<u>Cash Management</u>			
05/01/2015	Sweep - Buy CSAFE 11.98 Par Val @ \$100.00		-11.98	11.98
05/26/2015	Sweep - Buy CSAFE 164.02 Par Val @ \$100.00		-164.02	164.02
05/27/2015	Sweep - Buy CSAFE 21703.13 Par Val @ \$100.00		-21,703.13	21,703.13
	Sub Total	0.00	-21,879.13	21,879.13
	Net Transfers - Principal	11.98		
	Net Transfers - Income	-11.98		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 145,506.55