



Statement of Account
May 1, 2015 Through May 31, 2015

Carbon Valley Reserve Fund

Account Number : 1283216

Simply Accounting LLC
2228 S. County Rd. 31
Loveland, CO 80537
Cntry: USA

Zions Bank's Denver Corporate Trust Office
1001 17th Street, Suite 850, Denver, Colorado 80202

Please contact your administrator - Ryan Pollihan
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance May 1, 2015</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	42.17	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	0.00
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	42.17
<i>Total Receipts</i>	42.17	42.17
<i>Disbursements</i>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	-164.02
<i>Transfers</i>	-42.17	0.00
<i>Total Disbursements</i>	-42.17	-164.02
<i>Net Cash Management</i>	0.00	121.85
<i>Closing Balance May 31, 2015</i>	\$ 0.00	\$ 0.00

May 01, 2015 To May 31, 2015

Account Name : Carbon Valley Reserve Fund

Account No : 1283216

Investment Summary

May 31, 2015	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	378,218.76	378,218.76	0.00	582.46	48.33
<i>Total Portfolio</i>	100.00 %	378,218.76	378,218.76	0.00	582.46	48.33
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			378,218.76			

Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
378,218.76	CSAFE	378,218.76	100.00	378,218.76	0.00	48.33
	CSAFE					
378,218.76	** Sub Totals **	378,218.76		378,218.76	0.00	48.33
378,218.76	** Grand Totals **	378,218.76		378,218.76	0.00	48.33

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 378,340.61
	<u>Interest</u>			
05/01/2015	Interest CSAFE Interest From 04/01/2015 To 04/30/2015	42.17		
	Sub Total	42.17	0.00	0.00
	<u>Disbursements</u>			
05/26/2015	Transfer Between Accounts - Disbursement Transfer To Other Account Paid To : Acct # 1283215 - Carbon Valley Interest Fund Transfer funds to Interest Fund a/c 1283215 for reserve fund requirement		-164.02	
	Sub Total	0.00	-164.02	0.00
	<u>Cash Management</u>			
05/01/2015	Sweep - Buy CSAFE 42.17 Par Val @ \$100.00		-42.17	42.17
05/26/2015	Sweep - Sell CSAFE Sold 164.02 Par Val @ \$100.00		164.02	-164.02
	Sub Total	0.00	121.85	-121.85
	Net Transfers - Principal	42.17		
	Net Transfers - Income	-42.17		
	<i>Ending Balances</i>	\$ 0.00	\$ 0.00	\$ 378,218.76