

## Statement of Account

March 1, 2017 Through March 31, 2017

**Carbon Valley Principal Fund**

Account Number : 1283214



Carbon Valley Charter School  
4040 Coriolis Way  
Fredrick, CO 80504

**\*\*Please note our "Suite" number has changed to Suite #850\*\***

Zions Bank's Denver Corporate Trust Office  
1001 17th Street, Suite 850, Denver, Colorado 80202

**\*\*All Administrator Contact Information Remains the Same\*\***

Please contact your administrator - Ryan Pollihan  
with any questions concerning your account.

***Confidential And Privileged Information***

# Cash Reconciliation



	Income	Principal
<i>Opening Balance March 1, 2017</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
Sales	0.00	0.00
Interest	15.75	0.00
Dividends	0.00	0.00
Other Receipts	0.00	10,000.00
Collective Fund Earnings	0.00	0.00
Transfers	0.00	15.75
<b>Total Receipts</b>	<b>15.75</b>	<b>10,015.75</b>
<i>Disbursements</i>		
Purchases	0.00	0.00
Fees	0.00	0.00
Other Disbursements	0.00	0.00
Transfers	-15.75	0.00
<b>Total Disbursements</b>	<b>-15.75</b>	<b>0.00</b>
<b>Net Cash Management</b>	<b>0.00</b>	<b>-10,015.75</b>
<i>Closing Balance March 31, 2017</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Principal Fund

Account No : 1283214

# Investment Summary

March 31, 2017

	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	44,090.47	44,090.47	0.00	398.97	26.22

**Total Portfolio**

**Net Cash**

**Total Market Value**

	100.00 %	44,090.47	44,090.47	0.00	398.97	26.22
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0.00

44,090.47



March 01, 2017 To March 31, 2017

Account No : 1283214

Account Name : Carbon Valley Principal Fund

# Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
<u>Temp Invstmnt Fnds - Taxable</u>						
44,090.47	CSAFE	44,090.47	1.00	44,090.47	0.00	26.22
44,090.47	CSAFE	44,090.47		44,090.47	0.00	26.22
	** Sub Totals **					
<u>Insurance Policies</u>						
1	\$4,175,000 Title Ins Policy #O-9701-1958492 510216937	0.00	0.00	0.00	0.00	0.00
1	** Sub Totals **	0.00		0.00	0.00	0.00
<u>Leases</u>						
1	Carbon Valley Academy, lease exp. 6/30/17 510218977	0.00	0.00	0.00	0.00	0.00
1	** Sub Totals **	0.00		0.00	0.00	0.00
<u>Memo Assets</u>						
1	Assgnmt of Lease & Rents 3445941 filed 1/8/07 510217027	0.00	0.00	0.00	0.00	0.00
1	Assignment of Mortgage 3445940 filed 01/08/07 510217021	0.00	0.00	0.00	0.00	0.00
1	Lease Agreement #3445939 filed 01/08/07 510217033	0.00	0.00	0.00	0.00	0.00
1	Mortgage & Loan Agmt #3445938 filed 01/08/07 510217039	0.00	0.00	0.00	0.00	0.00
4	** Sub Totals **	0.00		0.00	0.00	0.00
<u>UCC Financing Statement</u>						
1	UCC Fin Stmt #20062123746 Exp 12/26/2021 510216973	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #20062123747 Exp 12/26/21 510216961	0.00	0.00	0.00	0.00	0.00



March 01, 2017 To March 31, 2017

Account No : 1283214

Account Name : Carbon Valley Principal Fund

# Holdings

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
1	UCC Fin Stmt #3445942 Exp 1/8/2022 510216967	0.00	0.00	0.00	0.00	0.00
1	UCC Fin Stmt #3445943 Exp 1/8/2022 510216955	0.00	0.00	0.00	0.00	0.00
4	** Sub Totals **	0.00	0.00	0.00	0.00	0.00
44,100.47	** Grand Totals **	44,090.47		44,090.47	0.00	26.22

### Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00





# Account Transactions

Date	Description	Income	Principal	Carrying Value
<b>Starting Balances</b>				
03/01/2017	Interest On 34074.72 Shares of CSAFE	\$ 0.00	\$ 0.00	\$ 34,074.72
	Payable Date : 02/28/2017	15.75		
	Interest From 02/01/2017 To 02/28/2017			
03/01/2017	Sweep - Buy 15.75 Par Val CSAFE		-15.75	15.75
	Trade Date : 03/01/2017			
	Settlement Date : 03/01/2017			
	Cost : \$ 15.75			
03/02/2017	Scheduled Transfer (within Account) To Transfer From Income	-15.75		
03/02/2017	Scheduled Transfer (within Account) From Transfer To Principal		15.75	
03/24/2017	Cash Deposit		10,000.00	
	Deposit Revenues			
	March 2017 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement			
03/24/2017	Sweep - Buy 10000 Par Val CSAFE		-10,000.00	10,000.00
	Trade Date : 03/24/2017			
	Settlement Date : 03/24/2017			
	Cost : \$ 10,000.00			
<b>Ending Balances</b>				
		\$ 0.00	\$ 0.00	\$ 44,090.47

## Statement of Account

March 1, 2017 Through March 31, 2017

### Carbon Valley Interest Fund

Account Number : 1283215

Carbon Valley Charter School  
4040 Coriolis Way  
Fredrick, CO 80504

**\*\*Please note our "Suite" number has changed to Suite #850\*\***

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# Cash Reconciliation



	Income	Principal
<i>Opening Balance March 1, 2017</i>	\$ 0.00	\$ 0.00
<b>Receipts</b>		
Sales	0.00	0.00
Interest	37.67	0.00
Dividends	0.00	0.00
Other Receipts	0.00	20,648.44
Collective Fund Earnings	0.00	0.00
Transfers	0.00	37.67
<b>Total Receipts</b>	<b>37.67</b>	<b>20,686.11</b>
<b>Disbursements</b>		
Purchases	0.00	0.00
Fees	0.00	0.00
Other Disbursements	0.00	0.00
Transfers	-37.67	0.00
<b>Total Disbursements</b>	<b>-37.67</b>	<b>0.00</b>
<b>Net Cash Management</b>	<b>0.00</b>	<b>-20,686.11</b>
<i>Closing Balance March 31, 2017</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>



March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Interest Fund

Account No : 1283215

## Investment Summary

March 31, 2017	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	99,399.46	99,399.46	0.00	899.47	60.04
<b>Total Portfolio</b>	<b>100.00 %</b>	<b>99,399.46</b>	<b>99,399.46</b>	<b>0.00</b>	<b>899.47</b>	<b>60.04</b>
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			99,399.46			



March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Interest Fund

Account No : 1283215

# Holdings

Shares / PV	Asset Description Issue ID	Temp Invstmnt Fnds - Taxable	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
99,399.46	CSAFE		99,399.46	1.00	99,399.46	0.00	60.04
99,399.46	CSAFE		99,399.46		99,399.46	0.00	60.04
99,399.46		** Sub Totals **	99,399.46		99,399.46	0.00	60.04
		** Grand Totals **	99,399.46		99,399.46	0.00	60.04

*Cash Summary*

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00



March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Interest Fund

Account No : 1283215

## Account Transactions

Date	Description	Income	Principal	Carrying Value
	<b>Starting Balances</b>			
03/01/2017	Interest On 78713.35 Shares of CSAFE	\$ 0.00	\$ 0.00	\$ 78,713.35
	Payable Date : 02/28/2017	37.67		
	Interest From 02/01/2017 To 02/28/2017			
03/01/2017	Sweep - Buy 37.67 Par Val		-37.67	37.67
	CSAFE			
	Trade Date : 03/01/2017			
	Settlement Date : 03/01/2017			
	Cost : \$ 37.67			
03/02/2017	Scheduled Transfer (within Account) To Transfer From Income	-37.67		
03/02/2017	Scheduled Transfer (within Account) From Transfer To Principal		37.67	
03/24/2017	Cash Deposit		20,648.44	
	Deposit Revenues			
	March 2017 lease payment received from State Intercept Program per Sec. 5.02(a) of Loan Agreement			
03/24/2017	Sweep - Buy 20648.44 Par Val		-20,648.44	20,648.44
	CSAFE			
	Trade Date : 03/24/2017			
	Settlement Date : 03/24/2017			
	Cost : \$ 20,648.44			
	<b>Ending Balances</b>			
		\$ 0.00	\$ 0.00	\$ 99,399.46



**ZIONS BANK**

**Statement of Account**

March 1, 2017 Through March 31, 2017

**Carbon Valley Reserve Fund**

Account Number : 1283216

Carbon Valley Charter School  
4040 Coriolis Way  
Fredrick, CO 80504

**\*\*Please note our "Suite" number has changed to Suite #850\*\***

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# Cash Reconciliation



	Income	Principal
<i>Opening Balance March 1, 2017</i>	\$ 0.00	\$ 0.00
<b>Receipts</b>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	231.42	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	0.00
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	231.42
<b>Total Receipts</b>	<b>231.42</b>	<b>231.42</b>
<b>Disbursements</b>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-231.42	0.00
<b>Total Disbursements</b>	<b>-231.42</b>	<b>0.00</b>
<b>Net Cash Management</b>	<b>0.00</b>	<b>-231.42</b>
<i>Closing Balance March 31, 2017</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Reserve Fund

Account No : 1283216

# Investment Summary

March 31, 2017

	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	379,296.52	379,296.52	0.00	3,432.25	269.95

**Total Portfolio**

**Net Cash**

**Total Market Value**

	<b>100.00 %</b>	<b>379,296.52</b>	<b>379,296.52</b>	<b>0.00</b>	<b>3,432.25</b>	<b>269.95</b>
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0.00

379,296.52



March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Reserve Fund

Account No : 1283216

# Holdings

Shares / PV	Asset Description Issue ID	Temp Investmnt Fnds - Taxable	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
379,296.52	CSAFE		379,296.52	1.00	379,296.52	0.00	269.95
379,296.52	CSAFE		379,296.52		379,296.52	0.00	269.95
379,296.52		** Sub Totals **	379,296.52		379,296.52	0.00	269.95
		** Grand Totals **	379,296.52		379,296.52	0.00	269.95

## Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00



March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Reserve Fund

Account No : 1283216

## Account Transactions

Date	Description	Income	Principal	Carrying Value
	<b>Starting Balances</b>	\$ 0.00	\$ 0.00	\$ 379,065.10
03/01/2017	Interest On 379065.1 Shares of CSAFE	231.42		
	Payable Date : 02/28/2017			
	Interest From 02/01/2017 To 02/28/2017			
03/01/2017	Sweep - Buy 231.42 Par Val CSAFE		-231.42	231.42
	Trade Date : 03/01/2017			
	Settlement Date : 03/01/2017			
	Cost : \$ 231.42			
03/02/2017	Scheduled Transfer (within Account) To Transfer From Income	-231.42		
03/02/2017	Scheduled Transfer (within Account) From Transfer To Principal		231.42	
	<b>Ending Balances</b>	\$ 0.00	\$ 0.00	\$ 379,296.52





## Statement of Account

March 1, 2017 Through March 31, 2017

### Carbon Valley Repair and Replacement

Account Number : 1283218

Carbon Valley Charter School  
4040 Coriolis Way  
Fredrick, CO 80504

**\*\*Please note our "Suite" number has changed to Suite #850\*\***

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***Confidential And Privileged Information***



March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Repair and Replacement

Account No : 1283218

# Cash Reconciliation



	Income	Principal
<i>Opening Balance March 1, 2017</i>	\$ 0.00	\$ 0.00
<b>Receipts</b>		
<i>Sales</i>	0.00	0.00
<i>Interest</i>	49.34	0.00
<i>Dividends</i>	0.00	0.00
<i>Other Receipts</i>	0.00	0.00
<i>Collective Fund Earnings</i>	0.00	0.00
<i>Transfers</i>	0.00	49.34
<b>Total Receipts</b>	<b>49.34</b>	<b>49.34</b>
<b>Disbursements</b>		
<i>Purchases</i>	0.00	0.00
<i>Fees</i>	0.00	0.00
<i>Other Disbursements</i>	0.00	0.00
<i>Transfers</i>	-49.34	0.00
<b>Total Disbursements</b>	<b>-49.34</b>	<b>0.00</b>
<b>Net Cash Management</b>	<b>0.00</b>	<b>-49.34</b>
<i>Closing Balance March 31, 2017</i>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

March 01, 2017 To March 31, 2017

Account Name : Carbon Valley Repair and Replacement

Account No : 1283218

### Investment Summary

March 31, 2017	Portfolio %	Cost	Market Value	Unrealized Gain/Loss	Estimated Ann Income	Accrued Income
Cash & Equivalents	100.00%	71,906.73	71,906.73	0.00	650.68	51.22
<b>Total Portfolio</b>	<b>100.00 %</b>	<b>71,906.73</b>	<b>71,906.73</b>	<b>0.00</b>	<b>650.68</b>	<b>51.22</b>
<i>Net Cash</i>			0.00			
<i>Total Market Value</i>			71,906.73			



**Holdings**

Shares / PV	Asset Description Issue ID	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
71,906.73	CSAFE	71,906.73	1.00	71,906.73	0.00	51.22
71,906.73	CSAFE	71,906.73		71,906.73	0.00	51.22
71,906.73	** Sub Totals **	71,906.73		71,906.73	0.00	51.22
	** Grand Totals **	71,906.73		71,906.73	0.00	51.22

*Cash Summary*

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00



### Account Transactions

Date	Description	Income	Principal	Carrying Value
	<b>Starting Balances</b>			
03/01/2017	Interest On 71857.39 Shares of CSAFE	\$ 0.00	\$ 0.00	\$ 71,857.39
	Payable Date : 02/28/2017	49.34		
	Interest From 02/01/2017 To 02/28/2017			
03/01/2017	Sweep - Buy 49.34 Par Val CSAFE		-49.34	49.34
	Trade Date : 03/01/2017			
	Settlement Date : 03/01/2017			
	Cost : \$ 49.34			
03/02/2017	Scheduled Transfer (within Account) To Transfer From Income	-49.34		
03/02/2017	Scheduled Transfer (within Account) From Transfer To Principal		49.34	
	<b>Ending Balances</b>	\$ 0.00	\$ 0.00	\$ 71,906.73

